



BOARD OF TRUSTEES

CLEVELAND STATE UNIVERSITY

MINUTES OF THE MEETING

BOARD OF TRUSTEES MEETING

DATE: Monday, May 20, 2013, 10:30 a.m.
PLACE: The Wolstein Center, Gerald H. Gordon Conference Pavilion
Weinberg Board Room

PRESENT: Chairman Robert H. Rawson, Jr., Trustees Thomas W. Adler, David H. Gunning II, Morton Q. Levin, Dan T. Moore III, Bernardo “Bernie” F. Moreno, June E. Taylor, and Ronald E. Weinberg; Community Board Members Dr. Paul E. DiCorleto and Steven A. Minter; Faculty Representatives Dr. Stephen F. Duffy and Dr. Joanne E. Goodell; President Ronald M. Berkman, and Secretary to the Board of Trustees William J. Napier.

Chairman Robert H. Rawson called the meeting to order at 10:30 a.m. A quorum was confirmed. He called for a motion to approve the minutes of the March 18, 2013 Board meeting. Trustee Levin moved, and Trustee Moreno seconded, the motion to approve the minutes. The minutes were approved by voice vote.

REPORT OF THE CHAIRMAN

Chairman Rawson reported that the Executive Committee met on April 24, 2013 to approve the purchase agreement for the Rascal House property at 2064 and 2102 Euclid Avenue and change orders to the B & B Wrecking contract for clearing the site and creating a solid foundation for the construction of the Center for Innovation in Health Professions. He also reported the Executive Committee acted on a personnel matter.

Trustee Gunning observed that loose debris found under building foundations is a common occurrence in Cleveland. He suggested that future demolition and site preparation contracts be budgeted accordingly.

The following resolutions were passed by the Executive Committee, and are entered into the record:

EXECUTIVE COMMITTEE RESOLUTION 2013-05

**APPROVAL OF PURCHASE AGREEMENT FOR
RASCAL HOUSE SITE (2064 and 2102 Euclid Avenue)**

WHEREAS, at its February 20, 2013 meeting, the Executive Committee of the Board of Trustees passed a resolution approving the purchase of the property at 2064 and 2102 Euclid Avenue (Rascal House Site) to add to the footprint of the Center for Innovation in Health Professions (CIHP) development; and

WHEREAS, the Purchase Agreement (“Agreement”) for the Rascal House Site was to be presented to the Executive Committee for final approval; and

WHEREAS, the Administration has worked to negotiate final terms with the seller (R. House, Inc.) based on the terms presented at the February 20 Executive Committee meeting and additional discussion in executive session at the March 18, 2013 Board of Trustees meeting; and

WHEREAS, the law firm of Bricker & Eckler was engaged to provide legal services to draft the Agreement; and

WHEREAS, the Administration has applied for and been granted permission to execute the purchase by the Ohio Board of Regents and Controlling Board;

NOW, THEREFORE, BE IT RESOLVED that the Executive Committee of the Board of Trustees hereby approves the attached Purchase Agreement for the Rascal House Site at 2064 and 2102, which is in substantial form, subject to any changes or modifications required by the University’s General Counsel.

EXECUTIVE COMMITTEE RESOLUTION 2013-06

THEREFORE, BE IT RESOLVED that the Executive Committee of the Board of Trustees hereby approves the amendment to the President’s Employment Agreement Extension.

EXECUTIVE COMMITTEE RESOLUTION 2013-07

**AUTHORIZATION TO EXECUTE TWO CHANGE ORDERS FOR
B & B WRECKING CONTRACT FOR THE VIKING HALL AND KINKO'S BUILDING
DEMOLITION PROJECT**

WHEREAS, on November 7, 2012, the Board of Trustees, by Resolution 2012-95 approved the Contract for B & B Wrecking; and,

WHEREAS, \$784,000 of the B & B budget was designated for the demolition of Viking Hall and Kinko's Buildings project to be locally administered on the University's campus; and,

WHEREAS, the contract for this project exceeded \$500,000; and,

WHEREAS, under existing Board policy, when the contingency of the contract exceeds 30%, the added change orders require prior approval of the Board; and,

WHEREAS, approval of the proposed Change Orders will not exceed the original project budget of \$3,784,521.00; and

WHEREAS, the overall project remains under budget;

NOW, THEREFORE, BE IT RESOLVED that the Executive Committee hereby authorizes the University Administration to execute Change Order #11, in the amount of \$213,232.80; and

BE IT FURTHER RESOLVED that the Executive Committee authorizes the University Administration to execute Change Order #12, in the amount of \$347,525.00.

Chairman Rawson noted that the Bylaws of the Board of Trustees call for the annual election of officers. He appointed Trustees Ronald E. Weinberg, June E. Taylor and Richard L. Bowen to serve on the Nominating Committee, chaired by Trustee Weinberg. He also noted that it would be an opportune time to review how the Board functions (i.e. committee and Board meetings held on the same day) and invited feedback from the Board members so that the procedures could be modified in June.

REPORT OF THE PRESIDENT

President Berkman reported that he and Trustee Taylor recently attended an interesting series of meetings at the Association of Governing Board's conference in San Francisco. He observed that over the years, the trustees and presidents have become more actively engaged in discussions, ranging from athletics to finance. Trustee Taylor encouraged other Trustees to attend the AGB National Conference on Trusteeship in the future. She met trustees from Ohio, other states and nations. She noted that the articles and information about higher education shared with our Board members throughout the year is good preparation for these types of meetings and discussions.

President Berkman noted that there were 160 graduates at the Law Commencement ceremony on Saturday, May 18. Honorary degrees were awarded to keynote speaker, Nina Totenberg, who covered the Supreme Court and legal affairs, and Brent Larkin, Cleveland's chief political voice. The Dean's Award was given to NBC News correspondent Carl Stern.

President Berkman reported that nationally, there are 2.3% fewer students enrolled on campuses than in 2012. Public and private colleges and universities have experienced a 4% decline in enrollment over the last two years. He noted the decline is greatest in the Midwest, and a faster rate of decline among two-year and community colleges. There are less high school graduates, and a more competitive and technical environment.

President Berkman announced that Cleveland State University has five to six new police officers. There is a greater visibility of police around campus, making it one of the safest districts downtown. He thanked Vice President McHenry, Assistant Vice President Han and everyone involved for a good year.

President Berkman reported that the Cleveland School District plans to use \$4.5 million from the sale of its district headquarters to create a new school downtown, or expand one or

more existing schools. The state will match new construction 2-to-1. A case is being made for the Campus International School and investing in a location where there is already K-12 and a high school presence on campus.

In closing his remarks, President Berkman announced that he will serve as Vice Chair of the Inter-University Council next year. He observed that 75-80% of the presidents attend the meetings and are actively engaged.

REPORT OF THE CSU FOUNDATION CHAIR

Chairman Rawson announced that the Chair of the CSU Foundation is changing leadership from Steve Minter to Steve Kirk in June. He thanked Mr. Minter for the service he has provided the University in his various roles and, most recently, as Chair of the CSU Foundation Board of Directors.

Mr. Minter reported that the *Radiance* event was a tremendous success. The President's Medal was awarded this year to Trevor and Jennie Jones, drawing a standing room only crowd. Gross revenue of \$766,000 was raised, exceeding the \$750,000 fundraising goal. Mr. Minter noted 100% participation among the members of the Board of Trustees and the CSU Foundation Board of Directors. He thanked Mr. Adler and Mr. Cosgrove for their service over the past three years as *Radiance* Co-Chairs.

Mr. Minter noted that the quarterly fundraising reports and resolution accepting the gifts for the third quarter are part of the Consent Agenda. He highlighted the Kenneth I. Lieberman Memorial Endowment, which was the second endowment created with the University, and a new pledge of \$50,000 by Daniela Stankic for an endowed scholarship in entrepreneurship. Among the gifts and grants reported, Mr. Minter noted a veterans scholarship by Brian W. Airing, a 1988

Fenn College graduate. He reported a total of \$4.6 million cash raised as of March 31, 2013 against a goal of \$6.3 million for FY13. The number of alumni donors has increased to 4,369.

In closing his report, Mr. Minter noted that the CSU Foundation investments had a strong performance in the fourth quarter and were up 13.3%. Breakfast meetings were hosted at Sherwin Williams, Eaton, and Forest City. Others are to follow. New directors and officers will be elected at the annual meeting of the Foundation, to be held in June.

Trustee Adler observed that during the last three years, there has been a tremendous transformation in the Advancement area, and that the CSU Foundation is much different today due to the leadership and efforts of Steve Minter. He was congratulated with applause.

FY14 UNIVERSITY BUDGET AND TUITION OPTIONS

Vice President McHenry continued building on the information presented in the morning at the Financial Affairs Committee meeting, and presented the FY14 University budget and tuition recommendations for discussion (**Attachment A**). The FY14 tuition decisions of other Ohio universities were reviewed. It was noted that Ohio State University, University of Cincinnati, and the University of Toledo announced freezing undergraduate in-state tuition. Over the last five years, the average public university tuition increased less in Ohio (2.8%) than any other state in the nation, except Maryland (2.2%).

The University Administration recommended FY14 Budget Scenario B-I: no change in student credit hours from FY13, tuition increases of 2% for in-state and out-of-state undergraduates and graduates, 9.5% for law, while maintaining the surcharges. The recommended 2% in-state undergraduate tuition increase would still place Cleveland State University in a competitive position among the northeastern Ohio universities. Board members

suggested taking a closer look at the international students and rate compared to other universities.

Trustee Moreno suggested considering a bold step in decreasing tuition by 2%. Chairman Rawson indicated that funds would be needed to attract and support faculty, as well as provide financial aid and support other strategic initiatives. He cautioned that revenue produced from increases not made now cannot be recaptured later. Decisions on the FY14 University budget and tuition would be made at the June 26, 2013 Board meeting.

ACADEMIC AFFAIRS

Chairman Moreno reported that the Academic Affairs Committee met in the morning. He noted a theme of transformation and cooperation following a vote of “no confidence” from the faculty. The Committee recommended approval of revisions to the Faculty Personnel Policies and Bylaws. Information was presented on the 4-to-3 credit hour conversion process, as well as the creation of a new block scheduling grid and freshman foundations that will benefit student success.

Chairman Moreno noted that one third of the credit hour conversion has been attained. The Administration is aligned with the University Curriculum Committee. He applauded the faculty, staff and Administration for their cooperation and work on such a large effort.

FINANCIAL AFFAIRS

Chairman Levin reported that the Financial Affairs Committee had just met. Four items: change orders for the Central Parking Garage structural repairs, Rhodes Tower/Main Classroom Plaza waterproofing and concrete repairs, West Center Campus lease extension, and selection of the external auditor for FY 2013-2017 were recommended by the Committee and appear on the

Consent Agenda for Board approval. Information was presented on the third quarter financials, enrollment, FY14 budget, and status of the Center for Innovation in Health Professions project.

CONSENT AGENDA

Chairman Rawson stated that routine matters, or those discussed previously, are considered on the consent agenda. He asked if there were any consent agenda items that Board members wished to remove and discuss individually. There were none.

Trustee Weinberg moved, and Trustee Moreno seconded, the motion to approve the consent agenda items: Revisions to the Faculty Personnel Policies and Bylaws (**Attachment B**), Faculty Tenure Recommendation for Provost-designate Dr. Deirdre M. Mageean (**Attachment C**), Bachelor of Arts in Economic Development (**Attachment D**), Trademark Protection for GLOBALTARGET (**Attachment E**), Revisions to the New Employee Background Check Policy (**Attachment F**), Central Parking Garage Change Orders (**Attachment G**), Rhodes Tower/Main Classroom Plaza Waterproofing and Concrete Repairs Project (**Attachment H**), West Center Campus Extension Lease Agreement (**Attachment I**), Selection of External Auditor for FY 2013-2017 (**Attachment J**), Acceptance of Gifts and Pledge Payments for FY13, Third Quarter (**Attachment K**), and Acceptance of Sponsored Programs Funds for FY13, Third Quarter (**Attachment L**). The following resolutions were passed by voice vote:

RESOLUTION 2013-25

REVISIONS TO THE PERSONNEL POLICIES AND BYLAWS

WHEREAS, revisions have been proposed to the Personnel Policies and Bylaws; and

WHEREAS, the Cleveland State University Faculty Senate has approved these revisions at its meeting of May 1, 2013;

NOW, THEREFORE, BE IT RESOLVED that the Cleveland State University Board of Trustees approves these revisions to the Personnel Policies and Bylaws as indicated in the accompanying exhibit.

RESOLUTION 2013-26

AWARD OF TENURE TO DR. DEIRDRE M. MAGEEAN

WHEREAS, an external search was conducted to fill the position of Provost and Senior Vice President for Academic Affairs; and

WHEREAS, the search attracted a substantial pool of well-qualified candidates, including Dr. Deirdre M. Mageean, Dean in Residence, Council of Graduate Schools, Washington, DC, and Professor, Department of Geography, East Carolina University; and

WHEREAS, the credentials of Dr. Mageean have been reviewed by the appropriate faculty peer review committee in the Department of Urban Studies, the Chair, the Dean, the Provost and the President; and

WHEREAS, Dr. Mageean has fulfilled the requirements for tenure at the rank of Professor as set forth in Article 12.9 of the Faculty Collective Bargaining Agreement;

NOW, THEREFORE, BE IT RESOLVED that the Cleveland State University Board of Trustees hereby approves the award of tenure at the rank of Professor to Dr. Deirdre M. Mageean in the Department of Urban Studies, effective the first day of full-time employment at Cleveland State University.

RESOLUTION 2013-27

BACHELOR OF ARTS IN ECONOMIC DEVELOPMENT

WHEREAS, the Levin College of Urban Affairs has proposed the development of the Bachelor of Arts degree program in Economic Development; and

WHEREAS, the program development plan for the proposed major has received preliminary authorization from the Ohio Board of Regents; and

WHEREAS, there is a demonstrated need for such programs in Northeast Ohio; and

WHEREAS, the proposed major program has been reviewed and approved by all appropriate faculty entities and academic administrators, including approval by the Faculty Senate at its meeting of May 1, 2013;

NOW, THEREFORE, BE IT RESOLVED that the Cleveland State University Board of Trustees hereby approves the Bachelor of Arts in Economic Development degree program in the Levin College of Urban Affairs.

RESOLUTION 2013-28

**RESOLUTION APPROVING APPLICATION FOR TRADEMARK
PROTECTION FOR GLOBALTARGETSM**

WHEREAS, the Monte Ahuja College of Business has a program entitled “GLOBALTARGETSM”, which provides consulting services in the fields of marketing, innovation, entrepreneurship, sales, business development and global business strategies; and

WHEREAS, “GLOBALTARGETSM” also provides educational services through conferences, workshops, meetings and lectures regarding marketing, innovation, entrepreneurship, sales, business development, and global business strategies, along with the distribution of written and electronic materials therewith; and

WHEREAS, the program has been operating under the name “GLOBALTARGETSM” since 2005, and uses the service mark symbol to specify exclusive use of the program identification; and

WHEREAS, the College wishes to now obtain trademark protection for the name “GLOBALTARGETSM” as affiliated with its exclusive programs;

NOW, THEREFORE, BE IT RESOLVED that the Board of Trustees hereby approves the filing of any applications and documents necessary in pursuit of trademark protection for the name “GLOBALTARGETSM” on behalf of the Monte Ahuja College of Business.

RESOLUTION 2013-29

**APPROVING REVISIONS TO
NEW EMPLOYEE BACKGROUND CHECK POLICY**

NOW, THEREFORE BE IT RESOLVED that the Board of Trustees hereby approves the revisions to the New Employee Background Check Policy in the form attached hereto, subject to any changes deemed necessary by University General Counsel.

RESOLUTION 2013-30

**AUTHORIZATION TO EXECUTE THE CHANGE ORDERS 1 - 8 FOR
CONSTRUCTION SERVICES OF HARRY S. PETERSON FOR THE STRUCTURAL
REPAIR OF THE CENTRAL GARAGE PHASE I PROJECT**

WHEREAS, on November 7, 2012, the Board of Trustees, by Resolution 2012-4 approved the procedure and limits for approval of contracts and change orders in excess of \$500,000; and,

WHEREAS, \$836,600 of the Harry S. Peterson contract amount was designated for the structural repair of the Central Garage Project to be locally administered on the University campus; and

WHEREAS, the contract for this project exceeded said contract amount by \$500,000; and

WHEREAS, the approval of the proposed Change Orders 1 – 8 for Phase I totaling \$168,633 will exceed the original project budget of \$1,002,690, as well as the Harry S. Peterson contract amount.

NOW, THEREFORE BE IT RESOLVED that the Board of Trustees hereby authorizes the University administration to execute Change Orders 1 – 8 to the Harry S. Peterson contract for Phase I of the Central Garage project in the amount of \$168,633.

RESOLUTION 2013-31

**AUTHORIZATION TO EXECUTE THE CONTRACT FOR CONSTRUCTION
SERVICES FOR THE RHODES TOWER/ MAIN CLASSROOM PLAZA
WATERPROOFING AND CONCRETE REPAIRS PROJECT**

WHEREAS, on June 25, 2012, the Board of Trustees, by Resolution 2012-35, approved the issuance of General Receipts Bonds not to exceed \$90,000,000;

WHEREAS, \$26,000,000 of the bonds was designated for the design, construction, furnishing and equipping of Deferred Maintenance projects to be locally administered on the University's campus;

WHEREAS, the contract for this project will be ready for execution in June and will exceed \$500,000;

WHEREAS, under existing Board policy, construction and consultant contracts in excess of \$500,000 require prior approval of the Board.

NOW, THEREFORE BE IT RESOLVED that the Board of Trustees hereby approves delegation of authority to the University's Administration to enter into a contract with the lowest bidding Rhodes Tower/ Main Classroom Waterproofing and Concrete Repairs Contractor for a sum not to exceed \$2,842,800.

RESOLUTION 2013-32

APPROVING LEASE AGREEMENT WITH FENCORP PROPERTIES, INC.

WHEREAS, FENCORP PROPERTIES, INC., an Ohio corporation (hereinafter called the “Landlord”), and CLEVELAND STATE UNIVERSITY (hereinafter called the “Tenant”) entered into that certain Lease dated June 5, 2003 (the “Lease”), whereby Landlord leased to Tenant a portion of the Premises located at 26202 Detroit Road, Westlake, Ohio;

WHEREAS, Landlord and Tenant revised the Lease by the terms of a First Amendment dated August 20, 2003; and

WHEREAS, Landlord and Tenant further revised the Lease by the terms of a Second Amendment dated March 18, 2005; and

WHEREAS, Landlord and Tenant mutually desire to further amend the terms and conditions of the Lease by this Third Amendment; and

WHEREAS, the Provost wishes to continue our presence at this facility by providing academic and continuing education programs as we have for the last ten years.

NOW, THEREFORE BE IT RESOLVED that the Board of Trustees hereby approves the lease between Fencorp Properties, Inc. and Cleveland State University, in the form substantially attached hereto, subject to any modifications deemed necessary by University General Counsel.

RESOLUTION 2013-33

**APPROVING THE SELECTION OF
EXTERNAL AUDITING FIRM**

WHEREAS, the current contract for external auditing services has expired, and

WHEREAS, the Auditor of State issued an RFP for a five-year audit contract, and

WHEREAS, Cleveland State University has participated in the Auditor of State’s technical and cost evaluations of the four proposals received, and

WHEREAS, in the best professional judgment of Cleveland State University officials, Plante Moran has the highest ranking score under the Auditor of State’s guidelines and has signed the Memorandum of Agreement, and

WHEREAS, the Auditor of State’s Office and Cleveland State University officials agree on the selection of Plante Moran.

NOW, THEREFORE, BE IT RESOLVED that the Cleveland State University Board of Trustees approves the selection and appointment of Plante Moran by the Auditor of State for a five-year contract, in the amount of \$1,005,000, commencing with the 2013 audit.

RESOLUTION 2013-34

**ACCEPTING GIFTS AND PLEDGE PAYMENTS
FY 2013, 3rd QUARTER
January 1, 2013 to March 31, 2013**

RESOLVED, that the gifts and pledge payments totaling \$1,214,644 received by the Cleveland State University Foundation during the period January 1, 2013 to March 31, 2013 are hereby accepted with thanks; and

BE IT FURTHER RESOLVED that the President is hereby directed to use these gifts subject to their terms and conditions.

RESOLUTION 2013-35

SPONSORED PROGRAMS, FY 2013, 3rd QUARTER

RESOLVED, that the Sponsored Programs funds totaling \$2,554,867 received by the Cleveland State University during the period January 1, 2013 to March 31, 2013, are hereby accepted with thanks, and

BE IT FURTHER RESOLVED that the President is hereby directed to use these Sponsored Programs funds subject to their terms and conditions.

NEW BUSINESS

Chairman Rawson presented and read a resolution, recognizing the service of Steven W. Percy as he ends his appointment as Interim Dean of the Monte Ahuja College of Business. Trustee Levin moved, and Trustee Taylor seconded, the motion to the resolution honoring Steven W. Percy. The following resolution was approved by voice vote:

RESOLUTION 2013-36

A RESOLUTION HONORING DEAN STEVEN W. PERCY

WHEREAS, Steven W. Percy, a native Clevelander, has had a most distinguished career as a global business leader, including serving as Chairman and CEO of BP America; and

WHEREAS, Steven W. Percy has always found time to make service to American higher education a priority, including serving as a visiting professor at the Ross School of Business at the University of Michigan (from which he is an MBA graduate) and lecturing on numerous campuses across the country; and

WHEREAS, Steven W. Percy's commitment to Cleveland State University is unmatched: he received his Juris Doctorate from the Cleveland-Marshall College of Law, and since that time has served as vice chair of the Cleveland State University Foundation Board and as chair of the National Advisory Council of the Cleveland-Marshall College of Law; and

WHEREAS, in 2012, Steven W. Percy agreed to serve as Interim Dean of the Monte Ahuja College of Business, at which time CSU President Ronald M. Berkman said "*Mr. Percy is a legendary businessman, who brings immeasurable talent and experience leading one of the largest companies in the world; this is an extraordinary opportunity for CSU to advance the important work of the Ahuja College of Business and set new standards for engaged learning*"; and

WHEREAS, with the appointment of Joseph B. Mazzola as Dean of the Ahuja College of Business, Mr. Percy will conclude his service as Interim Dean, closing a tenure in which he brought renewed structure, recognition, outreach and standing within the business community to the College, and to the University;

NOW, THEREFORE, BE IT RESOLVED that a grateful Cleveland State community – the President, the Board of Trustees, administrators, faculty, staff and students – expresses to Dean Percy our most sincere appreciation for his service to Cleveland State University. We wish Dean Percy, one of our most distinguished graduates, much success in all future endeavors, which we trust will include continued close involvement with Cleveland State University.

A resolution, recommending tenure for Dr. Joseph B. Mazzola, Dean-designate of the Monte Ahuja College of Business, was presented (**Attachment M**). Trustee Weinberg moved, and Trustee Moore seconded, the motion to approve the award of tenure at the rank of Professor to Dr. Joseph B. Mazzola in the Department of Operations and Supply Chain Management, effective the first day of his full-time employment at Cleveland State University. The following resolution was approved by voice vote:

RESOLUTION 2013-37

AWARD OF TENURE TO DR. JOSEPH B. MAZZOLA

WHEREAS, an external search was conducted to fill the position of Dean, Monte Ahuja College of Business; and

WHEREAS, the search attracted a substantial pool of well-qualified candidates, including Dr. Joseph B. Mazzola, Belk Distinguished Professor of Business, Belk College of Business, University of North Carolina at Charlotte; and

WHEREAS, the credentials of Dr. Mazzola have been reviewed by the appropriate faculty peer review committee in the Department of Operations and Supply Chain Management, the Chair, the Interim Dean, the Provost and the President; and

WHEREAS, Dr. Mazzola has fulfilled the requirements for tenure at the rank of Professor as set forth in Article 12.9 of the Faculty Collective Bargaining Agreement;

NOW, THEREFORE, BE IT RESOLVED that the Cleveland State University Board of Trustees hereby approves the award of tenure at the rank of Professor to Dr. Joseph B. Mazzola in the Department of Operations and Supply Chain Management, effective the first day of full-time employment at Cleveland State University.

EXECUTIVE SESSION

Trustee Gunning moved, and Trustee Moore seconded, the motion that the Board adjourn into Executive Session for the purpose of discussing personnel and imminent and pending litigation with General Counsel. A roll call vote was taken by the Secretary to the Board; voting in the affirmative were Mr. Adler, Mr. Gunning, Mr. Levin, Mr. Moore, Mr. Moreno, Ms. Taylor, Mr. Weinberg and Chairman Rawson.

Chairman Rawson excused everyone except all voting members of the Board and Community Board Members. The President, Interim Provost, Vice President for Business Affairs and Finance, Director of Athletics, Board Secretary, and University General Counsel were invited to remain for the Executive Session which began at 11:45 a.m.

Chairman Rawson announced at 12:45 p.m. that the Board had finished its business in Executive Session and was resuming its regular meeting.

There being no further business, the meeting was adjourned at 12:45 p.m.

Respectfully submitted,

APPROVED ON JUNE 26, 2013

William J. Napier

Secretary to the Board of Trustees

APPROVED ON JUNE 26, 2013

Robert H. Rawson, Jr.

Chairman, Board of Trustees